



	2024 Budget	2025 Budget	2026 Budget	2027 Budget	
1 <u>Revenues</u>					
2 Genesee County Contributions	\$258,513	\$258,513	\$258,513	\$258,513	*
3 Fees - Project Origination	\$488,000	\$501,560	\$515,527	\$527,913	*
4 Fees - Service	\$88,168	\$90,813	\$93,537	\$96,344	
5 Bank Interest Income	\$128,000	\$131,840	\$135,795	\$139,869	
6 Interest Income on Loans	\$1,590	\$1,638	\$1,687	\$1,737	
7 Rent Income	\$28,809	\$29,673	\$30,563	\$31,480	
8 CAM Income	\$410	\$422	\$435	\$448	
9 Miscellaneous	\$5,800	\$5,974	\$6,153	\$6,338	
10 Economic Development Grant (GGLDC / GCFC)	\$300,000	\$300,000	\$300,000	\$300,000	*
11 PIF Grant Income	\$156,294	\$194,611	\$188,978	\$178,554	*
12 CBA	\$448,553	\$448,553	\$448,553	\$448,553	*
13 BP2 Income	\$70,864	\$78,014	\$84,232	\$92,819	*
14 Grants	\$8,500,000	\$0	\$0	\$0	*
15 Land Sales	\$0	\$0	\$0	\$0	*
16					
17 Total Revenues	\$10,475,001	\$2,041,611	\$2,063,974	\$2,082,568	
18					
19 <u>Expenses</u>					
20 Payroll	\$983,000	\$1,012,490	\$1,042,865	\$1,074,151	
21 Benefits	\$292,830	\$300,796	\$309,001	\$317,452	*
22 Insurance	\$79,635	\$82,024	\$84,485	\$87,019	
23 Utilities	\$10,000	\$10,300	\$10,609	\$10,927	
24 Depreciation	\$655	\$655	\$655	\$655	*
25 Telecom / Internet / Phone	\$8,000	\$8,240	\$8,487	\$8,742	
26 Rent	\$20,300	\$20,909	\$21,536	\$22,182	
27 Postage	\$1,500	\$1,545	\$1,591	\$1,639	
28 Dues & Subscriptions	\$98,000	\$100,940	\$103,968	\$107,087	
29 Conferences & Meetings	\$34,000	\$35,020	\$36,071	\$37,153	
30 Professional Services	\$172,770	\$100,425	\$103,438	\$106,541	*
31 Travel	\$35,000	\$36,050	\$37,132	\$38,245	
32 Marketing	\$90,000	\$92,700	\$95,481	\$98,345	
33 Supplies	\$4,000	\$4,120	\$4,244	\$4,371	
34 Maintenance & Repair	\$38,500	\$39,655	\$40,845	\$42,070	
35 Site Development	\$0	\$0	\$0	\$0	
36 Miscellaneous	\$800	\$824	\$849	\$874	
37 Furniture & Equipment	\$15,000	\$15,450	\$15,914	\$16,391	
38 CEO's Discretionary Fund	\$3,000	\$3,000	\$3,000	\$3,000	*
39 Fees	\$250	\$0	\$0	\$0	
40 Special District Fees	\$5,615	\$5,783	\$5,957	\$6,136	
41 Interest Expense / Unused Fee	\$133,500	\$123,500	\$113,500	\$98,500	*
42 Closing Costs / Cost of Sales	\$0	\$0	\$0	\$0	
43 Sales Partner Fees	\$0	\$0	\$0	\$0	
44 Development Costs STAMP	\$0	\$0	\$0	\$0	
45 BP2 Expense	\$31,432	\$31,432	\$31,432	\$34,146	*
46 Grant Expense	\$8,500,000	\$0	\$0	\$0	*
47 PIF Expense	\$156,294	\$194,611	\$188,978	\$178,554	*
48 Total Expenses	\$10,714,081	\$2,220,469	\$2,260,036	\$2,294,181	
49					
50 Net Profit / Loss	(\$239,080)	(\$178,858)	(\$196,062)	(\$211,613)	
51					
52 Cash from Prev. Yr Rev. Collected in Current Yr	\$0	\$0	\$0	\$0	
53 Appropriated Fund Balance	\$426,954	\$0	\$0	\$0	
54 2018 J-Rental Land Sale - Cash Carry Over Allocati	\$139,945	\$0	\$0	\$0	
55 NET Profit / Loss w/ Cash Adjustments	\$327,819	(\$178,858)	(\$196,062)	(\$211,613)	

Notes:

* 3% increase for most line items 2025-2027, unless shaded.